

THE HOTELS ARE DOING FINE!

Hotel Profits Up in 1974

Hotel occupancy nationally and in New York held fairly steady in 1974, despite unfavorable factors. New York occupancy was 67 percent, a drop of one point, and well ahead of the national average of 61 percent, also one point down.

Profits were up 3.5 percent nationally. Hotels in big cities like New York did even better, increasing their profits by 5.3 percent. The average profit in a big city hotel, after payment of real estate taxes but before deductions for other capital expenses, was 16.7 percent.

Labor costs declined slightly, by six-tenths of one percent, reflecting elimination and combination of jobs.

Boston and New York led the nation in room occupancy.

The statistics are taken from "Trends in the Hotel-Motel Business," an annual study by Harris, Kerr, Forster & Company.

READ THIS

THIS IS YOU!

IT'S OFFICIAL!

HOW ABOUT YOUR "PROFITS"?

It's Contract Negotiations time and that's when you do something about your profits. SUPPORT YOUR UNION. Let's all stick together and make this a Banner Year for the HOTEL WORKERS OF WASHINGTON.

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